

Master of Science in Applied Finance

Where financial theory
and practice find synergy

Ferdi Lau
Class of 2021
Private Banking Analyst
Credit Suisse

WHY SMU MASTER OF SCIENCE IN APPLIED FINANCE (MAF)?



- 1 Stellar industry partnerships**
As a collaborative partner with Chartered Financial Analyst (CFA) Institute and Chartered Alternative Investment Analyst (CAIA) Association, the curriculum aligns with the CAIA and full CFA curriculum and is an ideal form of preparation for those who wish to pursue their CAIA or CFA designations.
- 2 Learn from eminent faculty and leading industry leaders**
Leverage on the experience and expertise of eminent faculty members with PhDs from top-rank universities around the world. Gain valuable career insights from thought leaders with deep industry experience and network and share their passion for learning.
- 3 Stand among giants**
Be nurtured by one of the top business schools in Asia (ranked 6th Business School in Asia-Pacific in its 2018 Financial Times Asia-Pacific Business School Rankings) providing cutting-edge knowledge in applied finance.
- 4 Increase your employability**
Deepen your expertise with the opportunity to specialise in Fintech, Fund Management or Real Estate.



Watch the video to learn more about the MAF Programme



“The programme builds in the students a good knowledge foundation and provides a good platform to reach out to people and opportunities in the finance industry. The most important takeaway for most of us is not only the knowledge we learned, but the friends we made and the industry practitioners we connected with, thanks to the school platform.”

Kathy Zhou, Class of 2016
Manager, Corporate Finance, PwC Singapore

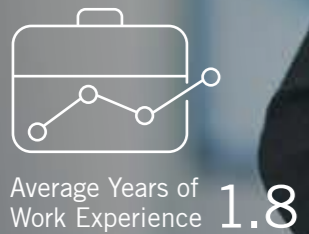
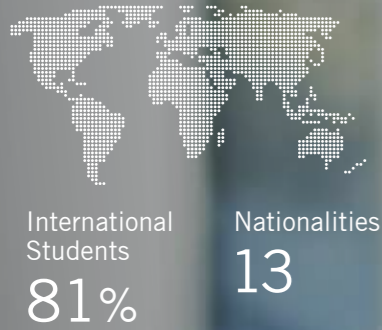
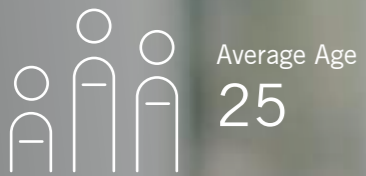
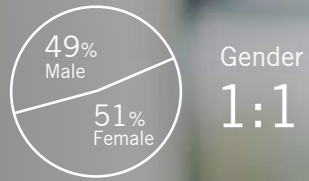


“From analysing funds and writing equity research reports, to creating structured products using derivatives, the MAF programme prepared us to take on real-world tasks that financial analysts work on and also helped to hone our teamwork and presentation skills.”

Thio Boon Kiat, Class of 2020
Associate, Risk and Performance Management, GIC

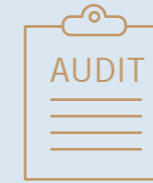
CLASS PROFILE

Discover where your degree can take you, and the profile of great minds you could be networking with.



Student profiles taken from Classes of 2018-2020 (Full-time & Part-time).

INDUSTRIES MAF GRADUATES WORK IN



Audit / Accounting 9%



Consulting 7%



Business/Financial 58%



Real Estate 3%



Technology 11%



Others 12%

Student profiles taken from Classes of 2018-2020 (Full-time & Part-time).

PROGRAMME CALENDAR

Designed for flexibility, the MAF programme is available in both full-time (12 months + internship) and part-time (20 months) modes of study. Students will be able to choose from 3 tracks: Fintech, Fund Management, and Real Estate.

	Term 1	Term 2	Term 3	Term 4	Term 5
Full-time (12 months + internship)	5 Core Modules	4 Core Modules	4 Electives	1 Open* Module	
Part-time (20 months)	3 Core Modules	2 Core Modules	4 Electives	2 Core Modules	2 Core + 1 Open* Module

* The Open Module refers to an Internship OR Capstone project OR MAF elective OR other modules offered by other Schools.

ADMISSION AND APPLICATION

- Good undergraduate degree
- Minimum 2 years of working experience is preferred (for part-time mode of study only)
- Good score in GMAT/GRE or SMU Admissions Test*
- 2 reference letters
- A valid TOEFL/IETLS score is required if the medium of your undergraduate studies was not in English

*Alumni of SMU or local Autonomous Universities (AUs) who have graduated with a bachelor's degree in the past 5 years with a cumulative GPA of 3.4 or higher, can use their undergraduate GPA in place of the SMU Admissions Test.

The part-time mode of study of the MAF programme is open to Singaporeans, Singapore Permanent Residents (PRs) and foreigners with a valid Employment or Dependant's Pass. International students will require student visas and are eligible only for the full-time mode of study. SMU will assist in the application of student passes for all full-time international students coming to SMU.

FEES

Application Fee	Registration Fee	Tuition Fee
S\$100 inclusive of GST	<ul style="list-style-type: none"> • Singaporeans and PRs: S\$400 inclusive of GST • International Applicants: S\$500 inclusive of GST <i>Amount payable upon acceptance to the programme</i>	Please refer to the programme website for the prevailing tuition fees masters.smu.edu.sg/maf

All fees are non-refundable and non-transferable. An initial deposit of S\$5,000 will be required upon acceptance of offer into the programme. The remaining tuition fees would be billed thrice over the duration of the programme. The fees are due and payable within 30 days of the billing. The tuition fee does not include meals, air travel, travel insurance, living and accommodation expenses incurred for the overseas exchange. Singapore Management University reserves the right to alter tuition and other fees as deemed appropriate. SMU alumni will be entitled to a discount off the tuition fee. GST will still apply for the discounted tuition fee.

SCHOLARSHIPS & FINANCIAL AID[^]

Partial scholarships for the MSc in Applied Finance (MAF) programme entail award amounts of up to 30% of the tuition fee, with no bonds attached. GST will still apply for the full tuition fee before the scholarship award.

The scholarship categories include:

AGL Irudayaraj Scholarship* | Academic Excellence | Global Awareness | Leadership Potential* | Impact on Asia* | Women in Business* | Mapletree Postgraduate Scholarship*

* All candidates are automatically submitted for consideration for Academic Excellence and Global Awareness scholarships upon meeting the scholarship criteria.

[^] The LKCSB Financial Aid Bursary enables suitable candidates to obtain financial support to further their studies with the SMU programme. Candidates will have to provide supporting documents to prove financial need.

Goods and Services Tax (GST) is a tax collected on behalf of Singapore Government and will be charged at the prevailing rate.

PROGRAMME INFORMATION

9 CORE MODULES

- Advanced Equity Analysis & Portfolio Management
- Advanced Financial Statement Analysis
- Advanced Fixed Income & Derivatives Analysis
- Advanced Quantitative Methods & Economic Analysis
- Corporate Finance
- Equity Analysis & Portfolio Management
- Financial Statement Analysis
- Fixed Income & Derivatives Analysis
- Quantitative Methods & Economic Analysis

Students will cover curriculum spanning CFA Levels 1 to 3 upon graduation. Do note that CFA Level 3 requires 48 months of work experience.



4 ELECTIVE MODULES

Students can opt to do any 4 elective modules from the list below or choose to specialise in a track by completing 4 elective modules offered in the same track.

FIELD-SPECIFIC ELECTIVE MODULES		
Modules offered in the Fintech Track	Modules offered in the Fund Management Track	Modules offered in the Real Estate Track
Digital Banking & Trends	Advanced Corporate Finance	Analytics in Finance & Real Estate
Digital Payment & Innovation	Bank Risk Management	Real Estate Valuation & Taxation
Digital Transformation in Retail Banking Technology	Financial Sustainability & Alternative Investments	Project & Infrastructure Financing
Financial Analytics & Innovation	Global & Asian Financial Markets	Real Estate Investments & Finance
Financial Data Science	Hedge Funds	
Machine Learning & Financial Application	Investment Advisory & Wealth Management	
Quantitative Trading Strategies	Monetary Policy in a Global Context	
	Private Equity & Venture Capital Investing	
	Structured Products	

Modules offered are subject to change.

GRADUATION REQUIREMENTS

- Completion of 15 Credit Units (13 Programme Modules + 1 Postgraduate Professional Development course + 1 Open Elective + 1 Internship* OR Capstone Project OR MAF elective OR other modules offered by SMU)
- Grade Point Average (GPA) of at least 2.50 out of 4.00
- Maximum candidature of 24 months (full-time) and 36 months (part-time)

* Exemptions can be made for part-time students who are currently employed

Speak to Admissions Advisor



Apply Now



SMU - IN THE HEART OF SINGAPORE, IN THE HEART OF ASIA

In the dynamic, cosmopolitan hub that is Singapore, you will find a vibrant city-state that pulses with the diversity of both East and West. Situated at the crossroads of the world, Singapore is home to multinational companies and thousands of small and medium-sized enterprises flourishing in a smart city renowned for its business excellence and connectivity. With its strong infrastructure, political stability, and respect for intellectual property rights, this City in a Garden offers you unique opportunities to develop as a global citizen.

Tapping into the energy of the city is a university with a difference – the Singapore Management University. Our eight schools: School of Accountancy, Lee Kong Chian School of Business, School of Computing and Information Systems, School of Economics, College of Graduate Research Studies, College of Integrative Studies, Yong Pung How School of Law, and School of Social Sciences, form the country's only city university campus, perfectly sited to foster strategic links with businesses and the community.

SMU generates leading-edge research with global impact and produces broad-based, creative and entrepreneurial leaders for a knowledge-based economy. Discover a multi-faceted lifestyle right here at SMU, in the heart of Singapore.



ABOUT THE LEE KONG CHIAN SCHOOL OF BUSINESS

SMU commenced its curriculum in 2000 with the School of Business, which welcomed its pioneer cohort of students in August 2000. In 2004, the Lee Foundation contributed S\$50 million to SMU in honour of the late Dr Lee Kong Chian, a well-known Southeast Asian businessman, philanthropist and community leader. In recognition of the Lee Foundation's generosity, SMU named in perpetuity the School of Business, the building and the university-wide scholars programme after Dr Lee Kong Chian.

Today, the Lee Kong Chian School of Business is a dynamic Asian business school with more than 4,000 students and over a hundred full-time faculty members with doctorate degrees from renowned universities such as Cornell, Harvard, INSEAD, London Business School, Wharton, Oxford, Stanford and Yale. The school offers undergraduate, postgraduate and doctoral programmes and is affiliated with a number of research centres such as the Sim Kee Boon Institute for Financial Economics, the Centre for Marketing Excellence and the Institute for Innovation and Entrepreneurship.

SCHOOL RANKINGS

- 1st Triple Accredited Business School in Singapore (AACSB, AMBA, EQUIS)
- Ranked 6th Business School in Asia-Pacific (2018 Financial Times Asia-Pacific Business School Rankings)
- Ranked 1st in Singapore, 2nd in Asia, 35th Worldwide (2021 University of Texas Dallas Research Rankings)
- Ranked 31st in Finance, 43rd in Management and 48th in Business Administration (2020 Shanghai Ranking Global Ranking of Academic Subjects [GRAS])
- Ranked 3rd for MSc in Wealth Management (2022), 22nd for Executive MBA (2020), 40th for MSc in Applied Finance (2022), 41st for MSc in Management (2023), and 51st for MBA (2022) by the Financial Times Global Rankings.



THE SMU MASTERS ADVANTAGE



GLOBAL RECOGNITION
SMU is globally recognised as one of the best specialised universities in Asia and the world. Its research rankings, programme rankings, accreditations and professional recognition are testaments to its achievements and standing.



INTERACTIVE PEDAGOGY
SMU's interactive, seminar-style pedagogy brings you stimulating, multidisciplinary learning under the mentorship of the thought leaders and subject experts who make up our faculty. You will hone your analytical skills, teamwork and communication skills.



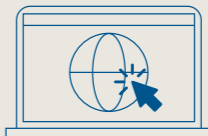
INNOVATIVE CURRICULUM
Stay relevant with courses that combine cutting-edge research and up-to-date knowledge with best business practices. SMU's Postgraduate Professional Development Course and award-winning Asian case studies help you approach topics from different practical perspectives for greater insights.



NETWORKING AND CAREER OPPORTUNITIES
SMU has a diverse student population from many different countries, bringing equally diverse personal and professional experience into your network. Take advantage of comprehensive guidance from our dedicated career services to aid your career transition or advancement.



CITY CAMPUS
SMU is nestled within the arts and heritage precinct, right next to the Central Business District, with unrivalled connectivity for public transport and multiple amenities around campus. Discover how life beyond the classroom is as enriching as within.



For a full listing of SMU Masters programmes, visit masters.smu.edu.sg/programmes



SMULKCSB



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